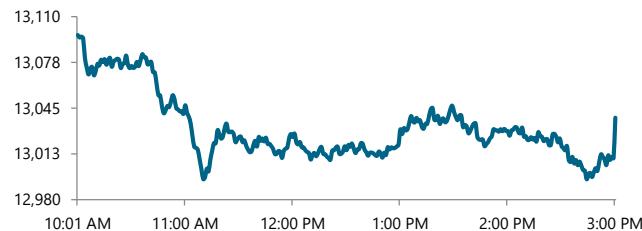


Daily Markets Overview

31 March 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,038	-0.5	0.7	15.6	23.9
Saudi (NOMUC)	24,943	-0.3	3.6	-4.0	2.1
Energy	6,418	-0.5	-2.1	16.4	10.3
Materials	8,771	-1.2	1.2	19.4	16.1
Capital Goods	7,422	3.3	4.5	-1.6	18.1
Com. & Prof. Svc	4,465	0.1	-0.4	0.5	NA
Transportation	5,552	-0.4	0.4	6.1	NA
Cons. Durables & Apparel	5,750	-0.4	1.7	-9.4	NA
Consumer Services	4,848	0.2	-0.2	4.5	NA
Media	29,364	1.3	1.2	26.3	NA
Retailing	9,807	0.3	0.7	-0.4	38.1
Food & Staples Retailing	9,502	-0.5	0.1	4.2	6.7
Food & Beverages	5,100	-0.2	2.5	5.5	NA
Health Care Equipment	8,639	-0.3	-0.9	18.1	39.7
Pharma, Biotech & Life Science	4,927	-0.9	-2.0	-5.1	NA
Banks	14,623	-0.4	1.2	19.6	22.7
Diversified Financials	8,021	0.6	4.0	17.5	40.2
Insurance	6,336	0.3	1.4	5.8	NA
Telecommunication	7,610	-0.3	0.4	4.6	18.7
Utilities	7,112	0.4	3.3	19.9	23.3
REITs	4,587	0.2	-0.6	-0.5	37.4
Real Estate	3,405	-1.1	2.3	7.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Astra Industrial Group	47.90	8.6%	123
Buruj Cooperative Insurance Co.	23.64	7.0%	18
SABB Takaful	21.50	5.5%	17
National Medical Care Co.	83.90	5.0%	120
Fawaz Abdulaziz AlHokair Co.	15.00	4.9%	39

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SRMG	30-Mar	4Q21	106.0	263%	1.33	NA
Budget Saudi	30-Mar	4Q21	51.7	-45%	0.73	NA
BCI	30-Mar	4Q21	13.3	NM	0.48	NA
BINDAWOOD	30-Mar	4Q21	13.2	-77%	0.12	NA
ZOUJAJ	30-Mar	4Q21	11.7	NM	0.36	NA

Source: Tadawul

NOTES:
(1) Prices as of last trade. Updated as of March 30, 2022
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.5% lower at 13,038, while NOMUC declined 0.3% to 24,943 on Wednesday. TASI traded value totaled SAR 9.4bn and averaged SAR 10.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 33.2% of the daily traded value.
- MSCI Emerging Markets closed 1.1% higher on Wednesday, trading at P/E (TTM) of 13.4x vs. 23.9x for TASI.
- Banks and Materials decreased 0.4% and 1.2%, respectively. Telecom declined 0.3%. Capital Goods (up 3.3%) was the best performing sectors. Among stocks, Astra Industrial Group (1212/ASTRA AB), Buruj Cooperative Insurance Co. (8270/BURUJ AB), and SABB Takaful (8080/SABB AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached SAR 10.67bn (USD 2.84bn) in the week ended March 26, 2022, compared to SAR 10.74bn (USD 2.86bn) in the previous week. Data showed that 128.25mn transactions were processed. (Source: Argaam)
- According to the Ministry of Investment, foreign direct investment (FDI) inflows to the KSA rose to USD 3.7bn (SAR 13.88bn) in 2H21. Accordingly, total FDI in 2021 increased 257% Y/Y to USD 19.3bn (SAR 72.41bn) in 2021. The Ministry added that the huge value of FDI inflows came after the USD 12.4bn (SAR 46.52bn) infrastructure deal closed by the Saudi Arabian Oil Company (2222/ARAMCO AB) with a global investor consortium. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), remittances from expatriates in the KSA declined by 1% Y/Y to SAR 11.20bn (USD 2.98bn) in February 2022. Compared to January 2022, remittances from expatriates in the KSA fell 11%, or SAR 1.32bn (USD 351.74mn). (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the KSA banks' investments in treasury bonds rose by SAR 7.9bn (USD 2.11bn) M/M to SAR 473.1bn (USD 126.07bn) in February. (Source: Argaam)
- The Communications and Information Technology Commission (CITC) revealed that the percentage of internet penetration in the KSA reached more than 98% at the end of 2021, compared to 97.8% a year before. Madinah came first in terms of internet penetration with 99.1%, followed by Riyadh and Hail with 98.8%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Allied Cooperative Insurance Group	18.10	-5.2%	21
BinDawood Holding Co.	95.50	-4.4%	65
Dar Alarkan Real Estate Development Co.	11.14	-4.0%	439
SABIC Agri-Nutrients Co.	184.80	-3.3%	373
Raydan Food Co.	18.60	-2.6%	16

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Almasane Alkobra Mining Co.	84.20	2.8%	1,177
Al Rajhi Bank	159.80	-0.8%	665
The Saudi National Bank	71.80	-1.0%	479
Dar Alarkan Real Estate Development Co.	11.14	-4.0%	439
SABIC Agri-Nutrients Co.	184.80	-3.3%	373

Source: Tadawul

Daily Markets Overview

31 March 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,527	0.3	3.4	10.4	16.8
Abu Dhabi (ADX)	9,846	-0.6	0.8	16.0	25.3
Kuwait (KSE)	7,515	-0.1	0.4	6.2	29.6
Qatar (QE)	13,557	-0.6	-0.5	16.6	17.4
Oman (MSM)	4,203	0.2	-1.8	1.8	12.1
Bahrain (BSE)	2,062	-0.8	1.4	14.7	8.7
DJMENA Index	849	-0.4	0.7	13.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,602	-0.6	1.3	-3.4	23.7
US (NASDAQ 100)	14,442	-1.2	1.9	-7.7	27.4
UK (FTSE 100)	7,579	0.6	1.3	2.6	15.7
Germany (DAX)	14,606	-1.4	2.1	-8.1	15.0
France (CAC 40)	6,742	-0.7	2.9	-5.8	15.5
Russia (MICEX)	2,513	4.3	1.2	-33.6	3.7
Japan (Nikkei)	28,027	-0.8	-0.4	-2.7	15.9
Hong Kong (HSI)	22,232	1.4	3.9	-5.0	8.2
South Korea (KOSPI)	2,747	0.2	0.6	-7.8	12.3
China (SHCOMP)	3,267	2.0	1.7	-10.3	13.9
India (NIFTY)	17,498	1.0	2.0	0.8	23.4
Brazil (IBOV)	120,260	0.2	1.0	14.7	7.5
Turkey (BIST 100)	2,230	1.1	2.5	20.1	6.8
Egypt (EGX30)	11,239	-1.4	-4.0	-5.9	8.4
MSCI Emerging Markets	1,149	1.1	2.2	-6.7	13.4
MSCI World	3,097	-0.5	1.6	-4.2	20.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	113.5	2.9	37.7	45.9	76.9
Natural Gas (\$/mmbtu)	5.6	5.2	4.4	50.3	130.0
Gold (\$/oz)	1,933	0.7	10.0	5.7	14.7
Silver (\$/oz)	24.9	0.4	9.7	6.7	3.5
Platinum (\$/oz)	995	0.8	-3.3	2.7	-14.2
Copper (\$/t)	10,361	0.4	10.4	6.4	18.1
Zinc (\$/t)	4,170	3.4	32.6	16.2	49.1
Lead (\$/mt)	2,402	0.3	6.5	3.2	23.6
Wheat (\$/bu)	1,027	1.3	37.5	33.3	66.6
Corn (\$/bu)	738	1.6	36.8	24.4	58.5
Sugar (\$/lb)	19.5	1.9	-4.0	3.1	34.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.01	0.00	0.80	0.00
Saudi Arabia	2.39	0.16	1.49	1.39
UAE	1.03	0.03	0.67	0.03
Kuwait	1.69	0.00	0.19	0.68
Qatar	1.15	0.00	0.02	0.14
Bahrain	1.91	0.00	0.40	0.91

Source: Reuters

NOTES:

(1) Prices updated as of March 30, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ declined 0.6% and 1.2%, respectively. Dow Jones Industrial closed 0.2% lower. In Europe, UK gained 0.6%. Germany and France decreased 1.4% and 0.7%, respectively.
- Asian markets are trading mixed on Thursday. China and Japan are trading 0.1% and 0.3% lower, respectively. South Korea is trading 0.4% higher, while Hong Kong is down 0.8%. India is up 0.2%, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai gained 0.3%, while Abu Dhabi decreased 0.6%. Kuwait and Qatar closed 0.1% and 0.6% lower, respectively. Oman increased 0.2%, while Bahrain declined 0.8%.
- According to US EIA Petroleum status report, crude oil inventories were down 3.4mn barrels (prior: -2.5mn barrels, consensus: -1.0mn barrels) for the week ended March 25. (Source: Trading Economics)
- US GDP growth rate for 4Q21 stood at 6.9% Q/Q (prior: 2.3% Q/Q, consensus: 7.1% Q/Q). (Source: Trading Economics)
- According to the National Centre for Statistics and Information (NCSI), Oman's non-oil exports increased by more than 91% in 2021, after economies reopened and global demand recovered from the recession. It added that total non-oil exports surged to OMR 5.792bn (SAR 56.45bn) in 2021 from OMR 3.032bn (SAR 29.55bn) recorded in the previous year, driven by increased demand from key markets in the region and around the world. (Source: Zawya)
- STC Bahrain announced that it formed a strategic partnership with the country's Ministry of Transportation and Telecommunications for the launch a first-of-its-kind technology park in the region. It added that the company will be leasing 55,000 sq.m. of land from the government in Al Qurain area for the project. (Source: Trade Arabia)
- According to reports, Qatar Energy Company signed an agreement with ExxonMobil (XOM US), under which it will acquire a stake in an offshore exploration area off the coast of the Arab Republic of Egypt. Under the agreement, Qatar Energy will acquire 40% of the North Maraca marine area in the Mediterranean, while the latter will own the remaining 60% stake. (Source: Decypha)

Coming Up

- UK GDP growth rate for 4Q21 (prior: 1.0% Q/Q, 7.0% Y/Y; consensus: 1.0% Q/Q, 6.5% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended March 26 (prior: 187K, consensus: 197K) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 1 (prior: -3.4mn barrels) will be announced on April 6. (Source: Trading Economics)

Daily Markets Overview

31 March 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital

(Closed Joint Stock Company Owned by Banque Saudi Fransi)

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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